



TransNet



Description

In November 1987, San Diego County voters approved the enactment of the initial San Diego Transportation Improvement Program (TransNet) that resulted in a one-half cent increase to the local sales tax. TransNet's efforts have been largely successful toward the goal of traffic congestion relief and transportation improvements as evidenced by voters' overwhelming approval of a 40-year extension of the TransNet program that will begin in April 2008. It is estimated that over the duration of the 40-year extension, TransNet will provide \$14 billion in transportation improvements throughout the region. The City's share of TransNet revenue is based on population and the number of local street and road miles maintained. Through a cooperative effort with the San Diego Association of Governments (SANDAG), the City of San Diego is able to manage the fund so that the most pressing transportation problems are addressed and to ensure that the mission statement: 'to help relieve traffic congestion, increase safety, and improve air quality by providing essential citywide transportation improvements, which include performing repairs, restoring existing roadways and constructing needed facilities within the public rights-of-way' remains an accurate reflection of TransNet's goals.

The Office of the City Comptroller and the Engineering and Capital Projects Department are reimbursed for administrative oversight of the Fund; Engineering and Capital Projects provides transportation and drainage design, earthquake restrainers for bridges, and is reimbursed for traffic engineering. The bulk of department reimbursements from TransNet revenues go to the General Services Department for street maintenance services.

Department Summary

TransNet				
	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED	FY 2008-2009 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 42,327,539	\$ 49,781,147	\$ 40,231,973	\$ (9,549,174)
TOTAL	\$ 42,327,539	\$ 49,781,147	\$ 40,231,973	\$ (9,549,174)

Department Expenditures

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
TRANSNET HALF-CENT SALES TAX			
TransNet half-cent Sales Tax			
Auditor & Comptroller	\$ 159,214	\$ 95,386	\$ 95,000
Commerical Paper CIP	\$ 7,115,000	\$ -	\$ -
Development Services	\$ 493,695	\$ 526,939	\$ -
Engineering & Capital Projects	\$ 2,992,618	\$ 3,383,692	\$ 2,211,087
Equal Opportunity Contracting	\$ 88,275	\$ -	\$ -
Financial Management	\$ 39,467	\$ 42,125	\$ -
General Services	\$ 10,751,034	\$ 12,072,141	\$ 8,152,891
Neighborhood Code Compliance	\$ 300,000	\$ -	\$ -
Planning	\$ 1,130,468	\$ 134,765	\$ -
Real Estate Assets Department	\$ 13,000	\$ -	\$ -
TransNet C I P	\$ 19,244,768	\$ 33,526,099	\$ 29,772,995
Total	\$ 42,327,539	\$ 49,781,147	\$ 40,231,973

Significant Budget Adjustments

TRANSNET HALF-CENT SALES TAX

TransNet half-cent Sales Tax	Positions	Cost	Revenue
Adjustment to TransNet Allocations	0.00	\$ (9,549,174)	\$ (9,549,174)

Due to the reduction in TransNet revenue and changes to the TransNet Extension Ordinance, department's revenue allocations have changed in Fiscal Year 2009. The departments primarily impacted are: Engineering & Capital Projects, Development Services, General Services-Streets Division, and Facilities Financing.

TransNet

Expenditures by Category

Expenditures by Category		FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED			
NON-PERSONNEL							
Supplies & Services	\$	42,327,539	\$	49,781,147	\$	40,231,973	
SUBTOTAL NON-PERSONNEL		\$	42,327,539	\$	49,781,147	\$	40,231,973
TOTAL		\$	42,327,539	\$	49,781,147	\$	40,231,973

Revenue and Expense Statement (Non-General Fund)

TRANSNET (HALF-CENT SALES TAX) FUND 30300

	FY 2007* BUDGET	FY 2008* BUDGET	FY 2009* PROPOSED
REVENUE			
Commercial Paper Proceeds	\$ 7,115,000	\$ 13,238,147	\$ 12,638,973
FBA Reimbursement to TransNet	\$ 3,186,000	\$ 1,046,500	\$ -
Miscellaneous Revenue	\$ 13,000	\$ 13,000	\$ 13,000
TransNet Sales Tax	\$ 32,013,539	\$ 35,483,500	\$ 27,580,000
TOTAL REVENUE	\$ 42,327,539	\$ 49,781,147	\$ 40,231,973
TOTAL BALANCE AND REVENUE	\$ 42,327,539	\$ 49,781,147	\$ 40,231,973
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
CIP Debt Services Expenditures	\$ 13,574,555	\$ 5,003,914	\$ 142,188
CIP Expenditures	\$ 5,670,213	\$ 15,284,038	\$ 16,991,834
Commercial Paper Funded CIP	\$ 7,115,000	\$ 13,238,147	\$ 12,638,973
TOTAL CIP EXPENSE	\$ 26,359,768	\$ 33,526,099	\$ 29,772,995
OPERATING EXPENSE			
Administration - Auditor & Comptroller	\$ 159,214	\$ 95,386	\$ 95,000
Administration - Financial Management	\$ 39,467	\$ 42,125	\$ -
Administration-Engineering and Capital Projects	\$ -	\$ -	\$ 179,508
Development Services	\$ 493,695	\$ 526,939	\$ -
Engineering and Capital Projects	\$ 2,992,618	\$ 3,383,692	\$ 2,031,579
Equal Opportunity Contracting Program	\$ 88,275	\$ -	\$ -
General Services - Street Division	\$ 10,751,034	\$ 12,072,141	\$ 8,152,891
Neighborhood Code Compliance	\$ 300,000	\$ -	\$ -
Planning/Facilities Financing	\$ 126,263	\$ 134,765	\$ -
Planning/Long Range Planning	\$ 1,004,205	\$ -	\$ -
Real Estate Assets	\$ 13,000	\$ -	\$ -
TOTAL OPERATING EXPENSE	\$ 15,967,771	\$ 16,255,048	\$ 10,458,978
TOTAL EXPENSE	\$ 42,327,539	\$ 49,781,147	\$ 40,231,973
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 42,327,539	\$ 49,781,147	\$ 40,231,973

* At the time of publication audited financial statements for Fiscal Year 2007 were not available. Therefore, the Fiscal Years 2007 and 2008 columns reflect final budget amounts from the Fiscal Year 2007 and 2008 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.